

## BOARD OF DIRECTORS

H.E.Mr. Farid RAPHAEL  
Chairman

Mr. Elie NAHAS  
Vice Chairman

Mr. Zafer CHAOUI  
Mr. Philippe DORE  
Mr. Habib LETAYF  
Mr. Philippe LETTE  
Mr. Bertrand LEVEQUE  
Mrs. Raya RAPHAEL NAHAS  
Mr. Walid RAPHAEL  
Mr. Wafic SAID

## GENERAL MANAGEMENT

### Executive Committee

Mr. Farid RAPHAEL	Chairman General Manager
Mr. Elie NAHAS	Vice-Chairman General Manager
Mr. Walid RAPHAEL	General Manager
Mr. Jamal MANSOUR	Deputy General Manager
Mrs. Raya RAPHAEL NAHAS	Deputy General Manager
Mr. Elie AOUN	Head of Middle-Market Banking
Mrs. Josephine CHAHINE	Head of Risk Management and Credit Risk
Mr. Patrick GAGLIO	Head of Branch Network
Mr. Georges KHOURY	Head of Treasury, Capital Markets and Wealth Management

### Business Development Divisions

Branch Network	Mr. Patrick GAGLIO and Mr. Elie DAGHER
Corporate Banking	Mrs. Hoda ASSI
Middle-Market Banking	Mr. Elie AOUN
Treasury, Capital Markets and Wealth Management	Mr. Georges KHOURY
Retail Banking Products and Marketing	Mr. Ronald ZIRKA
Cards Services	Mrs. Myrna WEHBE
International	Mr. Maurice ISKANDAR
Loan Remediation	Mr. Moustapha ALWAN

### Management and Support Divisions

Risk Management and Credit Risk	Mrs. Josephine CHAHINE
Organization & Information Technology	Mr. Philippe CHARTOUNY
Information Technology	Mr. Ghassan SAWAYA
Organization & Strategic Planning	Mr. Fady LAHOUD
Operations	Mrs. Nada KHAYAT
Regulatory Compliance	Mr. Jean MEDLEGE
Finance	Mr. Walid ISSA
Communications	Mrs. Tania RIZK
Human Resources	Mr. Georges BEHLOCK
General Services	Mr. Gabriel RIZK
Security	Mr. Iskandar AOUN
KYC Intelligence	Mr. Said GEBRAN
Internal Audit	Mr. Charles SKAFF
Legal Advisor	Me. Marc de CHADAREVIAN

## BRANCH NETWORK

To reach Banque Libano-Française branches, please dial (01) or (03) 79 13 32 or the Short Number 1332 followed by the extension number as per the below list:

■ Accaoui	2123
■ Achrafieh	2216
■ Bar Elias	8219
■ Batroun	6410
■ Bechara El-Khoury	2718
■ Bir Hassan	7540
■ Chyah	2812
■ Dahr El-Ain - Koura	5940
■ Dbayeh	4740
■ Dekwaneh	4840
■ Dora	2425
■ Dora - Bourj-Hammoud	2317
■ Galaxy	2615
■ Gefinor	1118
■ Geitawi	3113
■ Halba	6640
■ Hamra	1239
■ Hamra - Maamari	1512
■ Haret-Hreik	1719
■ Hazmieh	5113
■ Jal El-Dib	4214
■ Jbeil	6512
■ Jdita - Chtaura	8440
■ Jounieh	9120
■ Khaldeh	7412
■ Mansourieh	4312
■ Mar Elias	4640
■ Mazraa	1628
■ Mreijeh	4412
■ Nabatieh	7320
■ Rabieh	4114
■ Saïda	7128
■ Saïda - Boulevard	7640
■ Saïfi	2913
■ Sami El-Solh	1834
■ Sin El-Fil	1916
■ Sioufi	5240
■ Tripoli - El-Mina	6740
■ Tripoli-Tebbaneh	6321
■ Tripoli-Tell	6110
■ Tripoli-Zehrieh	6216
■ Tyr	7212
■ Zahleh	8124
■ Zahleh - Boulevard	8313
■ Zghorta	6840
■ Zouk Mosbeh	9313

Six-month period ended June 30

# 2011

CONSOLIDATED  
FINANCIAL STATEMENTS

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS	(Unaudited)	
	June 30, 2011 (LBP'000)	December 31, 2010 (LBP'000)
Cash and Central Banks	1,767,613,002	1,601,573,799
Deposits with banks and financial institutions	2,797,387,078	2,482,760,352
Trading securities	17,222,077	18,392,818
Loans to banks	118,828,249	111,007,470
Loans and advances to customers	4,602,145,504	4,343,368,756
Investment securities	4,158,077,777	4,113,303,991
Customers' liability under acceptances	95,126,375	109,474,046
Investments in associates	6,763,187	7,618,166
Assets acquired in satisfaction of loans	17,376,774	21,669,867
Property and equipment and intangible assets	117,964,413	117,409,251
Other assets	65,522,441	101,647,648
<b>Total assets</b>	<b>13,764,026,877</b>	<b>13,028,226,164</b>
<b>FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISKS</b>		
	(LBP'000)	(LBP'000)
Documentary and commercial letters of credit	145,309,124	130,904,098
Guarantees and standby letters of credit	1,789,976,908	1,585,891,480
Notional amount of derivative contracts	686,236,222	790,575,856
Fiduciary deposits	76,017,857	97,723,951
Assets in safekeeping and under management	1,395,201,992	1,538,570,866

Auditors Deloitte & Touche

Fiduciaire du Moyen Orient

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

LIABILITIES	(Unaudited)	
	June 30, 2011 (LBP'000)	December 31, 2010 (LBP'000)
Banks and financial institutions	524,323,837	352,234,433
Customers' deposits at fair value through profit or loss	84,639,211	138,334,074
Customers' deposits at amortized cost	11,668,310,688	11,063,500,418
Liability under acceptances	95,126,375	109,474,046
Long-term borrowings	118,768,426	127,675,513
Other liabilities	92,292,804	99,164,884
Provisions	14,068,870	12,954,241
<b>Total liabilities</b>	<b>12,597,530,211</b>	<b>11,903,337,609</b>
<b>EQUITY</b>		
Share capital	200,000,000	200,000,000
Preferred shares	376,717,246	301,206,574
Cash contribution to capital from shareholders	60,300,000	60,300,000
Reserves	323,177,781	270,688,819
Currency translation adjustment	3,564,173	(2,306,816)
Cumulative change in fair value of investment securities	5,470,058	14,754,820
Regulatory reserve for assets acquired in satisfaction of loans	10,139,797	10,247,624
Regulatory reserve for loans and advances to customers	2,400,000	2,400,000
Retained earnings	96,880,128	106,143,481
Profit for the period/year	48,378,758	120,755,823
<b>Total equity attributable to the Group</b>	<b>1,127,027,941</b>	<b>1,084,190,325</b>
Non-controlling interest	39,468,725	40,698,230
<b>Total equity</b>	<b>1,166,496,666</b>	<b>1,124,888,555</b>
<b>Total Liabilities and Equity</b>	<b>13,764,026,877</b>	<b>13,028,226,164</b>

## CONSOLIDATED INCOME STATEMENT

	(Unaudited)	
	Six-Month Period Ended June 30	
	2011 (LBP'000)	2010 (LBP'000)
Interest income	311,947,496	291,127,168
Interest expense	(210,496,944)	(184,106,145)
<b>Net Interest income</b>	<b>101,450,552</b>	<b>107,021,023</b>
Net fee and commission income	29,552,244	32,328,915
Net interest income, gain and loss on trading securities	451,957	(112,113)
Net interest income, gain and loss on financial assets designated at fair value through profit or loss	17,685,970	-
Net interest expense, gain and loss on financial liabilities at fair value through profit or loss	(3,744,815)	(4,594,583)
Other operating income	10,967,215	15,463,182
<b>Net financial revenues</b>	<b>156,363,123</b>	<b>150,106,424</b>
Allowance for impairment, write-off of loans and advances to customers	(12,333,053)	(5,983,321)
<b>Net financial revenues after allowance for credit losses</b>	<b>144,030,070</b>	<b>144,123,103</b>
Operating Expenses	(85,479,934)	(76,881,110)
<b>Profit before income tax</b>	<b>58,550,136</b>	<b>67,241,993</b>
Income tax expense	(10,325,512)	(10,236,299)
Deferred tax on subsidiaries' profits	(808,256)	(489,760)
<b>Net profit for the period</b>	<b>47,416,368</b>	<b>56,515,934</b>
Attributable to:		
• Equity holders of the Group	48,378,758	56,964,724
• Non-controlling interest	(962,390)	(448,790)
	47,416,368	56,515,934